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Title:

Press release: Abaleen Minerals

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PRESS RELEASE FROM THE PREMIER, MR. DUNSTAN.

ABALEEN MINERALS.

9.8.72

The Premier and Mines Minister, Mr. Dunstan, today commented on recent announcements in the press that Abaleen Minerals N.L. has reserves of 22,165,780 metric tons in kaolin deposits in South Australia.

Mr. Dunstan said that Abaleen has no mineral titles in the Port Lincoln area and no approvals have been given for Abaleen to obtain equity in any titles in the area.

He added that in terms of the Mining Act 1971 and the Regulations under that Act his approval is necessary before an Exploration Licence or Mining Lease may be assigned, transferred, sublet or made the subject of any other dealing. Furthermore a corporation that holds a lease or licence shall not become the subsidiary of another corporation without the consent of the Minister.